



Ref. No: 902/4/2

June 30, 2026

Icka Bailey
Research & Programme Officer
Jamaica Accountability Portal

Dear Icka Bailey,

Re: Access to Information (ATI) Act – Request for Information

Further to your application for access to information under the Access to Information Act, 2002, dated Wednesday June 3, 2026, received Wednesday June 4, 2026; the Planning Institute of Jamaica (PIOJ) is pleased to grant you access to the information requested.

The completion status of the remaining nine indicators.

The request mentioned nine (9) indicators. However, the Planning Institute of Jamaica's (PIOJ) response to the Auditor General's recommendation focused specifically on the four (4) indicators identified as "in-progress" (your ATI request stated "work-in-progress"). At the time of the audit, the other five (5) indicators were completed, not in-progress, and thus no additional work or change in the reported results was expected. For clarity, the project activities designed to deliver those five (5) indicators had been completed, and the results then reported were final.

Based on the above clarification, our update will be limited to the four (4) in-progress indicators, as no changes were forecast for the other five (5) indicators. Below is the update for the four (4) in-progress indicators.

Table 1: Update on the four (4) indicators that were in-progress at the time of audit.

Indicators	Target	Audited Results	Final Results	Change	% Change
1.No. of strategic government to business (G2B) digital platforms and portals established and/or upgraded	6	4	6	2	50%
2.No. of firms benefiting from debt resolutions	60	51	58	7	14%
3.Investment Facilitation: Number of investment applications channelled through the investment portal	16	51	60	9	18%
4.No. of commercial applications facilitated via the Jamaica Development Application Portal (Number)	100	58	70	12	21%

We show below results of the additional five (5) indicators as audited and at final completion.

Table 2: Update on the set of five (5) indicators

Indicators	Target	Results at Audit	Results at completion	Comments
1. No. of strategic MOUs/Guidelines established	8	5	5	While the FTC strongly pursued the MOUs, several MDAs were unable to complete and sign the requisite documents during the project's lifetime.
2. Trade facilitation: Number of exporters that receive new contracts/orders based on facilitation by Export Max III	45	41	41	There was strong interest from MSME sector participants at start-up with registrations exceeding the target. However, several existing and developing exporters dropped out of the programme due to the impact of the COVID-19 pandemic.
3. No. of Potential Strategic Private Investments benefitting from PPF studies	12	11	11	This reflects the actual number of investment ready assets that were available for analysis and assessment.
4. No. of SMEs receiving a project-financed loan	175	140	140	The target was based on an estimated value for average loan size that was surpassed based on actual demand from SMEs.
5. Outstanding SME loan portfolio (US\$ '000)	84,815	41,075	41,075	The definition of SMEs was under revision at the start of the project with a view to standardize the classification. Consequently, the target was established based on projections and the classification frameworks in place at that time. By project completion, the SME definition had been standardized resulting in a reduced population. The loan portfolio was assessed using the revised SME definitions, resulting in a variance between the original target and the final outcome.

We outline below, for clarity and full disclosure, the complete summary of project indicator results.

Result indicators are categorized into Project Development Objective Indicators (PDOIs) and Intermediate Indicators. The PDOIs were the highest-level targets, projected to be achieved by the project. It is the achievement of these PDOIs that confirms attainment of the Project Development Objective set and agreed by the Government of Jamaica and the World Bank. In the case of FCGP, all PDOIs were exceeded, at a rate of 205%.

Intermediate Indicators (IIs), such as the nine (9) that constitute your ATI request, are supporting targets that assist in monitoring overall progress of the project towards achieving the project's Project Development Objective (PDO). The project attained and/or exceeded 70% of its IIs, which contributed to significant overachievement of the PDOIs. Hence, the overall project was very successful and was rated satisfactory by the Bank, in achieving its Project Development Objective – “to strengthen the business environment in Jamaica for private sector investment”.

Table 3: Summary of Performance by Indicator Category

Indicator Category	Number	Result Indicators Attainment	Achievement % (Average)	Comments
PDO Indicators	4	4 Exceeded (205%)	205%	The World Bank's Final Report Team rated the project Highly Satisfactory, and their Independent Evaluation Group (IEG) confirmed a rating of Satisfactory.
Intermediate Indicators	23	8 Exceeded (180%) 8 Attained (100%) 4 Mostly Attained (90%) 2 Moderately Attained (66%) 1 Partially Attained (49%)	121%	
Total	27		133%	

We encourage the JAMP Team to review the World Bank's Implementation Completion Report (ICR) and the Implementation Completion Report Review which together provide a balanced, comprehensive assessment of PIOJ's stewardship and FCGP implementation performance. The ICR was conducted by a designated World Bank ICR Author and reviewed by the Bank's IEG.

The reports may be accessed from the World Bank's website through the following URLs:
<https://documents.worldbank.org/en/publication/documents-reports/documentdetail/099121724143015066>
<https://documents.worldbank.org/en/publication/documents-reports/documentdetail/099061325112028876>

Attached is a copy of the Final FCGP Results Matrix, for further information.

The information provided herein concludes this request.

Name:

Kaye Ann Robinson
Responsible Officer

[Signature]
(Signature)

Regards,

Kaye-Ann Robinson

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