



REPORT OF THE AUDITOR GENERAL ON  
THE FINANCIAL TRANSACTIONS AND  
FINANCIAL STATEMENTS OF THE  
GOVERNMENT OF JAMAICA FOR 2016



- 2.1.22 We found that the controls established by the EXIM Bank were generally satisfactory. However, there was need for improvement in the controls related to expenditure, fixed assets and payment of emoluments. These were subsequently addressed by management.

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STRATEGIC PUBLIC SECTOR TRANSFORMATION PROGRAMME (SPSTP) - LOAN CONTRACT NO. 8406JM/DFID GRANT TFOA 1633 JM

- 2.1.23 An audit of the accounting records and financial transactions of the Strategic Public Sector Transformation Project (SPSTP) was conducted for the 18-month period ended March 31, 2016.

**Our main findings were as follows:**

- 2.1.24 An appropriate accounting software was not in place to record the financial transactions of the Project. These transactions were instead recorded using an Excel Workbook. Subsequent to the audit, management advised that an accounting software was procured after the close of the financial year and that full implementation is expected by the end of the 2016-2017 financial year.
- 2.1.25 Assets costing US\$119,464.96 procured with project funds were not marked with a unique asset identification number, as required by the Procedure Manual for Control of Government Furniture, Office Machinery and Equipment. Failure to mark the asset may facilitate unauthorized use or misappropriation.

**Recommendations**

Management was advised to take the necessary steps to ensure that the implementation of an accounting software is done in the timeline given. In addition, a suitable system of control should be instituted to ensure all transactions are accurately inputted.

All fixed assets procured should be appropriately labelled to comply with the guidelines and to assist in safeguarding them.

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HEAD 20011: ACCOUNTANT GENERAL'S DEPARTMENT (ACGD)

- 2.1.26 The audit of the financial transactions and accounting records of the Accountant General's Department revealed a generally satisfactory state of affairs. Management was advised to take steps to correct the few weaknesses identified.